

Meeting Minutes

City of Newnan
Downtown Development Authority
Wednesday, January 8, 2025
8:00 am – Newnan City Hall
25 Lagrange Street- Council Chamber Room

Members Present: Ashley Beck, Keith Brady, Valerie Dumas, Brant Frost, Martha Ann Parks, Casey Smith, Graylin Ward

Staff Present: Abigail Strickland, Jesse Branch, Hasco Craver

Visitors: Billy Cranford, Tom Crymes, Jeremy Emmett

The meeting was called to order at 8:01am.

Abigail Strickland noted there was need for the authority to consider entering executive session to discuss matters regarding real estate.

Motion by Keith Brady, seconded by Brant Frost that we now enter into closed session as allowed by O.C.G.A. Section 50-14-4 and pursuant to advice by the City Attorney, for the purpose of discussing real estate and that we move, in open session to adopt a resolution authorizing and directing the Mayor or presiding officer to execute an affidavit in compliance with O.C.G.A. Section 50-14-4, and that this body ratify the actions of the Authority taken in closed session and confirm that the subject matters of the closed session were within exceptions permitted by the open meetings law.

Motion by Keith Brady, seconded by Brant Frost to authorize the Chairman Casey Smith to execute the affidavit stating that the subject matter of the closed portion of the Authority was within the exceptions provided by O.C.G.A. Section 50-14-4(b).

The previous meeting minutes were reviewed by the Authority. Keith Brady made a motion to accept the meeting minutes from the previous meeting as presented to the Authority. Graylin Ward seconded the motion. The motion carried.

Abigail Strickland presented the Financial Report to the Authority, noting the following account balances:

- i. BOZ primary: \$12,573.30
- ii. MMI: \$86,578.03
- iii. YTD Income: \$89,218.61
- iv. YTD Expense: \$88,358.94
 - 1. Net Income: \$800.59

Abigail Strickland noted that we ended the 2024 year at a net balance around \$800.

The meeting was adjourned at 9:14am.

Next Meeting:
Wednesday, February 12, 2025
8:00 am – Newnan City Hall
25 Lagrange Street- Council Chamber Room